

Message Text

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PAGE 01 STATE 231444
ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 EB-08 COME-00 TRSE-00 OMB-01
DOTE-00 DODE-00 CIAE-00 INR-10 NSAE-00 /034 R

XMB

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EA/K:BDPORTER

-----101234 131139Z /17

R 130226Z SEP 78
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL

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E.O. 11652: N/A

TAGS: EFIN, KS

SUBJECT: KOREA SHIPBUILDING AND ENGINEERING (KSEC)
OKPO SHIPYARD

REFERENCE: SEOUL 7718

1. SINCE OKPO SHIPYARD WILL MERGE INTO CORPORATION
INEXPERIENCED WITH EXIMBANK WITH CONSEQUENT CHANGE OF
IDENTITY, CREDIT AGREEMENT WILL NEED TO BE REWRITTEN
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PROBABLY WITH ENTIRELY NEW TERMS, CONDITIONS,
PROCUREMENT LIST, AND TIME TABLE. EXIMBANK THEREFORE
SUGGESTS THAT LOAN COMMITMENT BE CANCELLED, AMOUNTS
DISBURSED BE REPAID AND COMMITMENT FEES DUE BE SETTLED.

2. WHEN MERGER IS COMPLETED AND NEW CORPORATION IS
READY TO RESUME U.S. PROCUREMENT, EXIMBANK WILL GIVE
PROMPT CONSIDERATION TO REQUEST FOR FINANCING BASED
UPON INFORMATION SUBMITTED TO EXIMBANK AND LEGAL AND

POLICY CONSIDERATION IN EFFECT AT SUCH TIME AS A FORMAL
REQUEST FOR COMMITMENT TO THE NEW COMPANY SHALL BE
CONSIDERED. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ENGINEERING, SHIPYARDS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 13 sep 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1978/newtext/t19780971/aaaacgns.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ccfa5751-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 SEOUL 7718
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1450660
Secure: OPEN
Status: NATIVE
Subject: KOREA SHIPBUILDING AND ENGINEERING (KSEC) OKPO SHIPYARD
TAGS: EFIN, KS
To: SEOUL
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/ccfa5751-c288-dd11-92da-001cc4696bcc
Review Markings:
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